



# The Senate of Texas

KEVIN SPARKS

DISTRICT 31

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## **TEXAS SENATE PASSES HISTORIC PROPERTY TAX RELIEF & PAY RAISE FOR TEACHERS** Homeowners, Teachers, and Businesses Receive Substantial Relief under Senate Plan

**AUSTIN**—Texas State Senator Kevin Sparks released the following statement upon passage of Senate Bill 1 and Senate Joint Resolution 1:

"I am proud to announce that the Senate doubled down on its work to provide the largest property tax relief package in state history on the first day of the second special session called by Governor Abbott. The bill delivered to the House combines the power of the homestead exemption and compression for homeowners. It increases the homestead exemption to \$100,000 and decreases the rollback rate for school districts from 2.5% to 1.75%. On average, under the Senate Plan, we expect a 43% decrease in school property taxes for homeowners. The bill also increases the threshold for business franchise tax to \$2.47 million, which will benefit 67,000 small businesses in Texas, and it eliminates the no-tax-due filing requirement, which will benefit every business in Texas in saving them both countless hours and money.

While this is the same plan passed by the Senate in the first special session, the current S.B. 1 and S.J.R. 1 adds a supplemental payment of \$2,000 for every full-time public school teacher. In addition, rural teachers—defined as those who teach in districts with less than 20,000 students—will receive an additional \$4,000 to help close the salary gap between urban and rural districts, totaling to a \$6,000 pay increase for rural teachers. I'm pleased to support this current Senate Plan as it provides much needed tax relief as well as additional support for our educators. Hopefully, the Texas House of Representatives will consider the benefits of this plan for all Texans and be willing to take swift action, sending it to Governor Abbott's desk."

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