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Press Release FOR IMMEDIATE RELEASE: May 30, 2023 DISTRICT OFFICE: 9440 Viscount Blvd. Suite 205 El Paso, Texas 79925 (915) 595-5955

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Historic Tax Relief Legislation Passes Texas Senate

Austin, Texas – Today, on the first day of the 88th legislative special session, the Texas Senate unanimously passed Senate Joint Resolution 1 and Senate Bill 1, both co-authored by Senator César J. Blanco, to provide \$17.6 billion in property tax relief to Texans

"Providing economic security to the families and communities of Far West Texas is the number one priority for me," said Senator Blanco. "Skyrocketing property taxes and rising costs of living have forced families to make impossible decisions about their finances. I was proud to co-author this legislation to help ensure homeowners don't have to choose between owning a home and feeding their family."

Senate Bill 1 provides 10 cents of property tax compression and a \$100,000 homestead exemption for homeowners under 65 and a \$110,000 homestead exemption for homeowners over 65. Additionally, Senate Joint Resolution 1 is the constitutional amendment to include the homestead exemption which voters will approve in the November election.

Senator Blanco also added, "SB1 delivers on our promise to provide major tax relief to homeowners. This proposal will provide an average savings of \$1200 to homeowners and \$1400 average savings for homeowners 65 and over."

Senate Joint Resolution 1 and Senate Bill 1 now head to the Texas House of Representatives.

For further information, please contact Taylor Sanchez at 915-276-3872 or Taylor.Sanchez@senate.texas.gov.

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Senator César J. Blanco is a US Navy Veteran and proudly represents the people of Brewster, Culberson, El Paso, Hudspeth, Jeff Davis, Pecos, Presidio, and Reeves counties in the Texas Senate. In the 88th Texas Legislature, Senator Blanco serves as a member of the Senate Committees on Health & Human Services; Natural Resources & Economic Development; Water, Agriculture, & Rural Affairs; Veteran Affairs; and Border Security. He has been named a Best Legislator by Texas Monthly Magazine.