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Lt. Gov. Patrick Names Sen. Taylor to the TWIA Funding Oversight Board

Monday, March 9, 2020 - (Austin, TX) Lieutenant Governor Dan Patrick announced the appointment of Senator Larry Taylor (R-Friendswood) as one of four state senators to serve on the Windstorm Insurance Legislative Funding and Funding Structure Oversight Board (Board). The Board is tasked with reviewing the Texas Windstorm Insurance Association's (TWIA) financial wellbeing.

"The Texas Legislature has made significant reforms to TWIA's funding structure over the last decade, so it makes sense for legislators to keep an eye out for how those changes are being implemented," said Sen. Taylor. "Senate District 11 represents nearly half of all TWIA policies in-force and over half of all premiums written, so its viability will remain one of my top priorities this interim."

The joint legislative Board is comprised of both Senate and House members and was established by the 86th Legislature through the passage of House Bill 1900. The legislation, sponsored by Sen. Taylor, directs the Board to gather information regarding: how the association's current funding and funding structure operate; how the catastrophic risk pools of other states operate; and other information that the board considers necessary in their report to the 87th Legislature, due November 15, 2020.

"I am proud to appoint these senators to the Windstorm Insurance Legislative Funding and Funding Structure Oversight Board," Lt. Gov. Patrick said. "Responsible stewardship of TWIA is vital to our vibrant coastal communities, and I am confident these senators will focus their serious attention on this oversight task."

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Senator Larry Taylor is a lifelong Texan and Baylor University graduate raised in Friendswood. Before his election to the Texas Senate in 2012, he served five terms in the Texas House of Representatives. Senator Taylor is Chairman of the Senate Education Committee and a member of the Senate Committees on Finance, Higher Education and Water and Rural Affairs. He currently represents portions of Brazoria, Galveston and Harris Counties.