

Woody L. Hunt

CEO, Hunt Companies, Inc.

Woody L. Hunt is chairman and chief executive officer of Hunt Companies, Inc., and its affiliated companies. Hunt Companies is a diversified investment, real estate development, design-build, construction, asset, and property management holding company headquartered in El Paso, Texas. It has branch offices in Honolulu, Hawaii; Albuquerque, New Mexico; and Washington, DC. Mr. Hunt also serves as chairman of the Hunt Family Foundation that he and his wife, Gayle, established in 1987.

Mr. Hunt graduated with honors from The University of Texas at Austin with a Bachelor's degree in Finance, and subsequently received his MBA in Finance from UT. He also earned an MA in Management from the Drucker School of Management at Claremont Graduate University in Claremont, California.

Mr. Hunt is chairman of the Governor's Business Council; past president and current board member of the Medical Center of the Americas Foundation in El Paso; member of the Board of Visitors of the University of Texas M.D. Anderson Cancer Center-Houston; founding member of the Paso del Norte Group in El Paso where he now serves on the Executive Committee; member of the Development Board at The University of Texas at El Paso; member of the Development Board for the Texas Tech University Health Sciences Center at El Paso; and member of the National Board of the Fund for the Improvement of Postsecondary Education (FIPSE).

Mr. Hunt previously was the vice chairman of The University of Texas System Board of Regents; served seven years, three as chairman of the Board of Directors of The University of Texas Investment Management Company (UTIMCO); was chairman of the Texas Select Commission on Higher Education and Global Competitiveness; was a member of the Commission for College Ready Texas and the Texas Tax Reform Commission; and was chairman of the Paso del Norte Health Foundation. He was a member of the Board of Directors and chairman of the Finance Committee of PNM Resources in Albuquerque, New Mexico.

Mr. Hunt is married to the former Gayle Greve and they are the parents of five children and eight grandchildren.



Senate Committee on Higher Education

August 19, 2010

Presentation by:

Woody L. Hunt
Chairman
Governor's Business Council

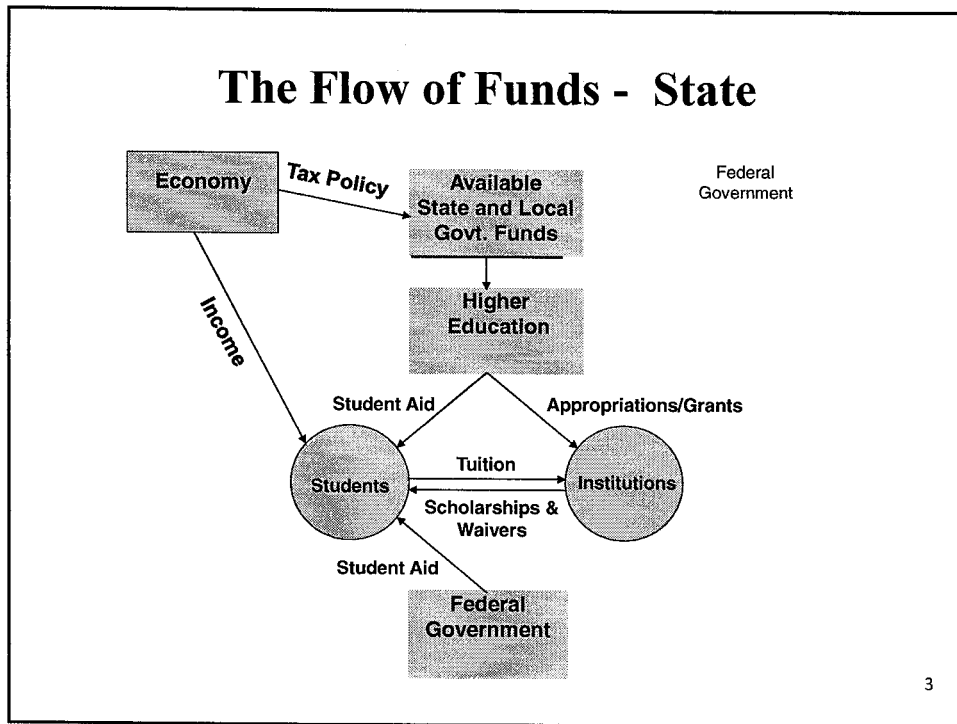
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**Finance Policy is the Strongest Lever
for Change**

Must Use Both Appropriations to
Institutions and State Student
Financial Aid



Recommendations for Short Term Actions

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Institutional Funding

- Continue to Reward Four-year Institutions for Improved Performance (i.e. Producing More Graduates)
- For Example, Institutionalize and Increase Current Incentive Funding Program

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Institutional Funding (Continued)

- For Community Colleges, Allocate a Portion of Formula Funding on Basis of Results Achieved:
 - Increase in Program Completion
 - Completion of Intermediate Milestones, Known As Momentum Points, Proven to Lead To Ultimate Completion (e.g., Successful Completion of Developmental Education, a College-level Math Course, 15 And 30 Hours, Degree or Certificate, and Transfer to a Four-year Institution)

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Student Financial Aid

- Continue to Focus TEXAS Grant Program on Rewarding Needy Students Who Complete a Rigorous High School Curriculum
- Add a Results-Oriented Feature to Texas Grant Program, such as the THECB's Priority Model, which Increases Likelihood of Degree Completion

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Developmental Education

- Reform Developmental Education to Improve the Chances for Student Success and Reduce Costs for Students and the State
- Continue to Support Expansion of Course Redesign and Delivery Models

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College Going Culture

- Increase Participation and Success
- Commend the Efforts of the Coordinating Board and the Generation Texas Campaign

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Recommended Longer-Term Actions

Prior to 2013 Legislative Session

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Prior to 2013 Session

- Direct the THECB to Complete An In-depth Review of the State's Higher Education Finance Mechanisms and Recommend Comprehensive Changes to the State's Financing Model to:
 - Align Finance Policy with State Goals
 - Providing Incentives for Improved Productivity And Efficiency

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Prior to 2013 Session

- Direct the THECB to Develop a Strategic Investment Plan for Meeting Student Demand:
 - Increasing Productivity of Existing Institutions
 - Making Greater Use of Community Colleges as Producers of Degrees and Certificates
 - Reducing Costs and Increasing Success in Lower Division Course Completion
 - Adding Capacity to Existing Institutions
 - Creating New Types Of Institutions Such As On-line Institutions Designed To Deliver Only Online Programs or No-Frills Institution

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Final Thoughts

- The GBC Fully Recognizes the Challenges Facing the Legislature in Difficult Fiscal Conditions
- Support the Continuation of Reforms already Underway that Incentivize the System