

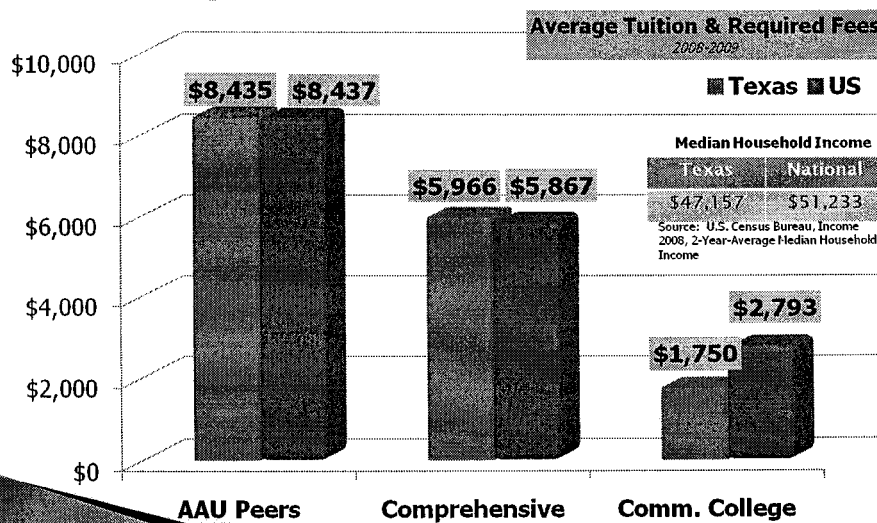


Financial Aid Overview

Presentation for:
Senate Higher Education Committee
Charge #1-Financial Aid

April 26, 2010

Tuition and fees at Texas' 4-year institutions match national averages, while community colleges remain relatively inexpensive



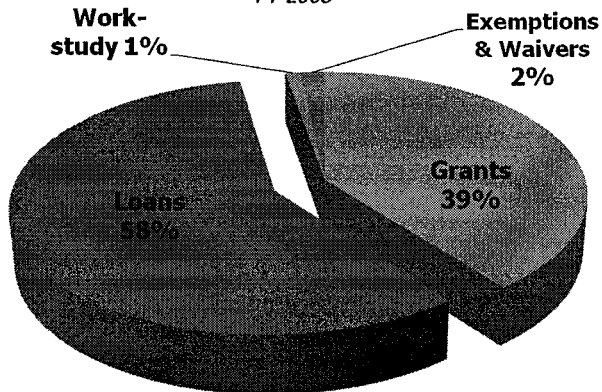
Most Texas students rely on some form of loans to finance their higher education



Student Federal & State Financial Aid by Type
FY 2008

✓ **92%** of all loans are secured through Federal loan programs

✓ Even among students with the greatest need (less than \$10,000 income), **53% used loans** to finance their education.



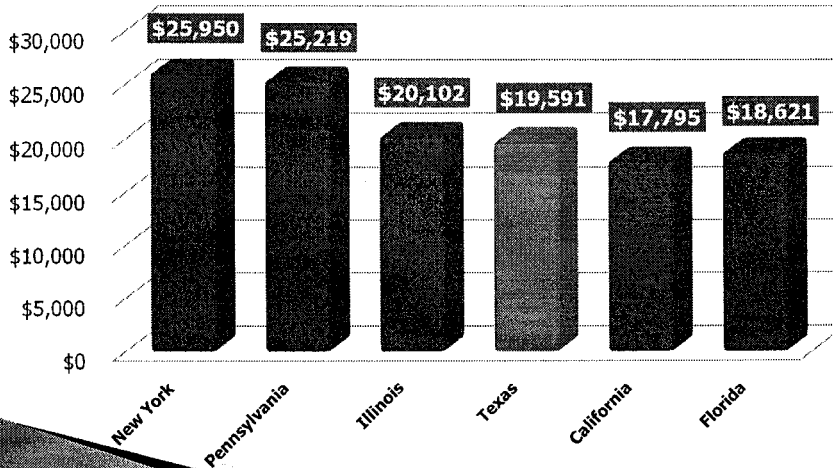
Source: THECB, Report on Student Financial Aid in Texas for FY 2008, June 2009

Total Financial Aid (FY08):
\$5.84 Billion

Texas ranks fourth in average debt per student when compared to peer states



Texas vs. Peer States – Average Debt Per Graduate
Class of 2008*

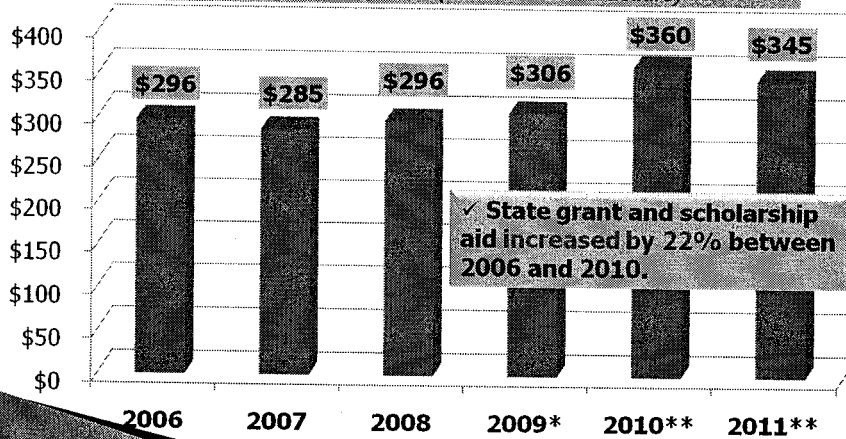


* Information from The Institute for College Access and Success (TICAS) Project on Student Debt

However, Texas has made **significant investment** in student financial aid



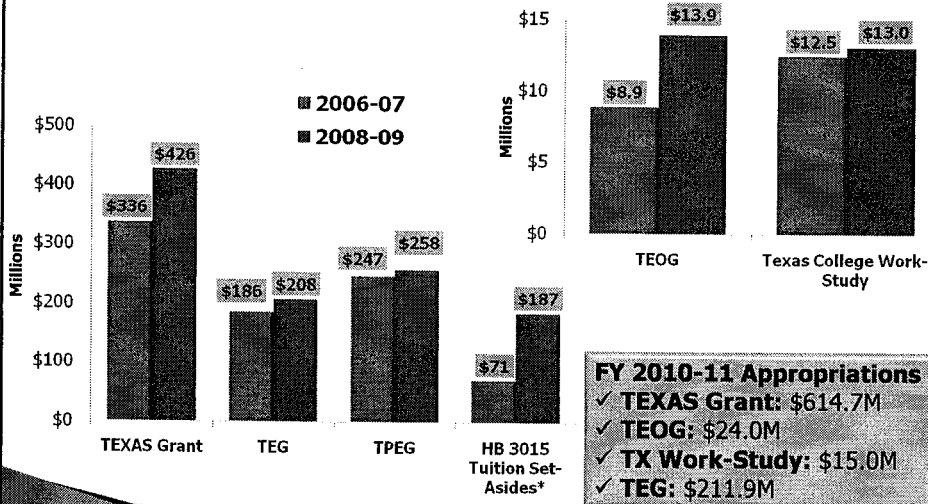
Grant & Scholarship Aid Per Undergraduate in Texas
FY 2006-2011 (Constant 2006 dollars)



✓ State grant and scholarship aid increased by 22% between 2006 and 2010.

*2009 data not certified.
** Projections

All state grant and work-study programs have increased in total funds awarded



FY 2010-11 Appropriations

- ✓ TEXAS Grant: \$614.7M
- ✓ TEOG: \$24.0M
- ✓ TX Work-Study: \$15.0M
- ✓ TEG: \$211.9M

*Data not available for 2006

Texas' investment has helped increased **Participation** in higher education



Texas has made substantial investment in student financial aid over the decade

	FY 2000	FY 2010*
Students Served	51,000	140,000
Dollars Distributed	\$91 million	\$477 million

* Projected

Texas has created signature financial aid programs to help students

- ✓ **TEXAS Grants**
- ✓ **B-on-Time**
- ✓ **Top 10% Scholarships**
- ✓ **TEOG**