

UTILIZATION OF STATE FUNDING FOR STUDENT SUCCESS

Senate Higher Education Committee
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I. Current Student Population at Texas Tech University:

A. Enrollment at TTU for fall 2008 (AY 09):

1. Undergraduate	23,107
2. Graduate	4,670
3. Law	645
4. Total Enrollment	28,422

B. Student Financial Aid Budget for AY 09, resident undergraduate based on 30 credit hours:

Tuition/Fees	\$ 7,083
Room/Board	7,210
Books/Supplies	845
Transportation	1,436
<u>Personal/Misc.</u>	<u>1,890</u>
Total	\$18,464

C. The attached chart, Appendix A, illustrates federal, state and institutional funding for AY 09 at TTU.

1. PELL Grant addresses high need student population.
 - a. The PELL Grant is federally funded and eligible students include students working on first undergraduate degree or teacher certification.
2. ACG/SMART grants address high need, PELL eligible student populations with recommended or higher curriculum.

- a. The ACG (Academic Competitiveness Grant) is federally funded and eligible students include undergraduate students enrolled full time. Students must be eligible for a PELL Grant and have completed a rigorous high school academic program as determined by the Department of Education.
 - b. The SMART (National Science and Mathematics Access to Retain Talent Grant) is federally funded and eligible students include undergraduate students enrolled full time. Students must be eligible for a PELL Grant, have a minimum 3.0 cumulative GPA on 60 earned credit hours and be enrolled in an approved academic program as determined by the Department of Education.
3. SEOG addresses high need, PELL eligible student populations.
- a. The SEOG (Supplemental Educational Opportunity Grant) is federally funded and eligible students include students working on their first undergraduate degree and enrolled at least half-time.
4. Federal Stafford Loans assist in filling the gap that gift aid does not cover.
- a. Federal Stafford Loans are based on the difference between the Estimated Family Contribution (EFC) on the FAFSA, awarded gift aid and the cost of education for the enrollment period.
 1. Subsidized Stafford loans are need-based with deferred interest while enrolled.
 2. Unsubsidized Stafford Loans are not need-based and interest accrues while enrolled.

5. Federal PLUS Loans help fill the gap for college costs including tuition/fees, room/board, books and other educationally related costs.
 - a. Federal PLUS Loans are determined by subtracting the amount of aid a student receives from the total cost of education for the enrollment period. A FAFSA is not required for this federal loan.

II. **Focus on State Programs:**

- A. Current state funded programs address student specific needs for all populations at TTU.
 1. TEXAS Grant addresses high need, resident undergraduate student population.
 - a. The TEXAS Grant is state funded and eligible students include Texas residents enrolled in at least 12 hours in the award semester. Students must be first-time undergraduates who graduated from an accredited Texas public or private high school with the Recommended or Distinguished curriculum.
 2. Deregulated Tuition Set-Aside in the form of the TTU Grant assists in funding the gift aid “gap” up to tuition and fee costs for the resident undergraduate student.
 - a. TTU Grants are funded with the 15% set aside from designated tuition and eligible students include resident students enrolled at least three-quarter time that have financial need.
 3. TPEG is available to all students who have need and meet the required satisfactory academic progress.
 - a. TPEG (Texas Public Education Grant) is the set aside from state tuition and eligible students include resident

and non-resident, undergraduate and graduate students enrolled at least half-time.

4. LEAP/SLEAP addresses need based eligible students.
 - a. LEAP (Leveraging Education Assistant Partnerships) is federal and state funded and eligible students include undergraduate students enrolled at least half-time.
 - b. SLEAP (Special Leveraging Education Assistant Partnerships) is federal and state funded and eligible students include undergraduate students enrolled at least half-time.
5. Texas College Work Study assists students needing additional funding for college costs who are willing to work on campus.
 - a. Texas College Work Study is state funded and eligible students include those who have completed a FAFSA and demonstrate financial need. Awards are based on an academic year.
6. BOT loans are available to non-need based population not eligible to receive TEXAS Grant.
 - a. The BOT (B-On-Time) loan is funded with the 5% set aside from designated tuition and state funds. Eligible students must be Texas residents enrolled full time in an undergraduate degree or certificate program. Eligible students must complete a FAFSA and be eligible to receive federal financial aid.
7. CAL loan addresses concerns for those populations needing to fill in the gap concerning increased college costs.
 - a. The CAL (College Access Loan) is funded through the Hinson-Hazelwood Loan program. Eligible students must be Texas residents or out-of-state students eligible for

resident tuition, undergraduate students enrolled at least half-time and making satisfactory academic progress.

III. Looking Forward and Recommendations:

- A. Request state programs remain structured as they are currently. These programs continue to meet the needs of the student specific populations at Texas Tech University.
- B. By utilizing state funding along with federal funding to meet college costs of all student populations, average student loan indebtedness remains low at approximately \$19,500 at TTU.

Appendix A: Texas Tech University Financial Aid 2008-09 Overview

